

Apollo-Rida acquires Kraków business park

In [Office Watch](#)

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Polish investor Apollo-Rida has completed the acquisition of the A, B, and C buildings of the Equal Business Park complex in Kraków, Poland, from developer Cavatina Holding for an undisclosed amount.

Although financial details were not disclosed, broker JLL which advised the buyer, said that the deal is in the top 10 of the biggest office investment transactions ever concluded in Poland's regional markets.

'Equal Business Park is one of the most attractive office complexes in Kraków, perfectly located and offering great standard of office space and quality of common areas as well as comprehensive array of amenities for its occupiers. Our ability to implement this transaction despite the current challenges underpins our group's commitment to Poland and the excellent opportunity created by the Equal Business Park,' said Rafal Nowicki, president of the Board, Apollo-Rida Poland

Equal Business Park provides around 60,000 m2 of office and retail space across four buildings, with building D currently under construction and scheduled to be transferred to Apollo Rida upon completion in 2021.

Also in the Polish regions, Swedish investor Niam this week inked the sale of the Silesia Business Park A and B located in Katowice to Philippine investor Isoc. Financial details were kept confidential.

The deal follows Isoc's acquisition of buildings C and D in the Silesia Business Park from Skanska in December 2018.